

No.MEE-IF-1/1/2024-DIF-DIF
GOVERNMENT OF MANIPUR
FINANCE DEPARTMENT
(Institutional Finance)

Imphal, the 18th June, 2025

To

The Convenor,
SLBC Manipur,
State Bank of India, Regional Business Office,
Babupara, Imphal

**SUBJECT:- MINUTES OF THE 82nd SLBC MEETING FOR THE QUARTER
ENDED MARCH, 2025 HELD ON 16th May, 2025 AT THE CONFERENCE
HALL OF MANIPUR OLD SECRETARIAT.**

Sir,

With reference to the above subject, I am directed to send herewith the approved and signed minutes of the 82nd SLBC meeting for the quarter ended March, 2025 held on 16.05.2025 for early circulation to all members.

Encl: As above

Yours faithfully,

Digitally signed by
Toijam Chingthangkomba Meetei
Date: 18-06-2025 13:59:23

(Toijam Chingthangkomba Meetei),
Deputy Director,
Institutional Finance,
Manipur

Copy to:-

1. Staff Officer to Chief Secretary, Government of Manipur.
2. Addl Chief Secretary (Finance), Government of Manipur.
3. Director, Institutional Finance, Manipur.

SLBC MANIPUR MINUTES OF THE 82nd SLBC MEETING FOR MARCH QUARTER, 2025.

The SLBC meeting for the quarter ended March 2025 was held on 16th May, 2025 in the Conference Hall, South Block, Old Secretariat, Imphal. Shri Prashant Kumar Singh, IAS, Chief Secretary, Govt. of Manipur and Chairman SLBC Manipur co- chaired the meeting with Shri M. Nagaraju, Secretary, DFS, Government of India attending through VC. Shri Vinay M. Tonse, MD, State Bank of India and Shri Ashok Chandra, MD, Punjab National Bank also joined the meeting through VC. List of other participants are in the **Annexure**.

The meeting started with a welcome address by Shri Dhruba Charan Pal, GM, SBI, LHO, Guwahati and SLBC Convenor, Manipur. In his welcome address, he stated that the meeting was not only a platform to review performance of banks in various parameters but also a means to foster collaboration, address implementation gaps, and chalk out innovative strategies for inclusive growth and financial empowerment.

Shri S. Radhakrishnan, CGM, SBI, LHO, Guwahati also addressed the house. In his address, he stated that it was indeed a great moment to have the Secretary DFS as well as the Chief Secretary of the State to be present in this SLBC meeting and that obviously took the SLBC meeting to a very high level of importance. He also stated that among the Northeastern States, Manipur had a very high credit deposit ratio and by and large, in most of the areas, the banks were actually performing well. This being the first meeting for this financial year, he hoped that all stakeholders could take suitable guidance to move forward immediately to achieve further higher financial goals and to contribute towards upliftment of society as well as the State.

Thereafter, Chief Secretary addressed the house. He started his address by introducing Shri M. Nagaraju, IAS, Secretary, DFS, Government of India as an officer from 1993 batch with an impeccable reputation and thanked him for attending the SLBC meeting on his first request. Thereafter, he listed the following issues and concerns for the State.

- **Unbanked blocks:** - The State has 19 unbanked blocks and 5 unbanked ULBs. He lauded SBI for opening of 8 new branches in the State. He observed that there was no bank in Pherzawl District and requested SBI and PNB to take note of this and open branches immediately in that district. He also advised banks like Punjab National Bank and Canara bank which were active in the state to open some branches in the outlying areas.
- **Insurance:** - He observed that insurance coverage for cargo and buildings was not being undertaken for which instructions should be passed on to major companies to be more sympathetic and more forthcoming in their approach at least in times of need when the State was passing through a tough time.
- **Loan for the principal Government of India schemes:** - He observed that cumulative achievement under GSS (Government Social Security) schemes like PM Vishwakarma scheme was very low i.e. only 13.68%. So, in terms of sanction, there was a requirement for support. Further, there were several government schemes like PMEGP, PMFME, PMMY, other start up schemes where response of the banks was lukewarm. Though SBI was trying its best, performance of other banks was far below expectation. Performance of Private Banks was close to nil. Performance in NRLM was led by the Manipur Rural Bank. Most banks had little disbursement under NULM led by Bank of Maharashtra though the numbers were small. Most other banks would need disbursement in these schemes.



He requested Banks to do some hand holding and offer guidance to prospective startups or entrepreneurs to improve sanctions and reduce rejections.

- **RSETI:** - In this context, he stated that setting up of RSETIs was a very important initiative. There are 3 operating RSETI centre in Manipur - 2 by SBI and 1 by PNB and another five RSETI centres were in the pipeline out of which 3 RSETI are allotted to PNB and 2 to SBI. Moreover, the RSETI at Senapati has been open but not yet operational. He urged both PNB and SBI to ensure time bound completion of setting up the same.

He also urged SBI, having enough experience of managing RSETI in the State, to consider taking all the five RSETIs in case PNB was not able to demonstrate time bound action.

- **Social Security Schemes:** - The Chief Secretary also raised concern in lower enrolment in government social security schemes. The State had achieved only 24 percent of the saturation in PMJJBY and thirty six percent in PMSBY. He observed that SBI was the leader in PMJJBY and PMSBY enrolment followed by PNB. He observed that rest of the Banks need to step up their efforts in this regard. APY enrolment performance in the State was also not up to mark.

Lastly, he requested SBI to establish a modern, state-of-the-art branch office in Imphal, so that the people of the State could truly experience and appreciate the full potential of SBI. He assured to give land for SBI to come up with a good office and provide better service to the citizens of the State.

Thereafter, Shri Dhruba Charan Pal, GM, SBI, LHO, Guwahati and SLBC Convenor, Manipur presented the agenda items with a presentation on the performance of the banks.

Agenda 1: Review of Banking Parameters.

a) Deposits, Advances & CD Ratio of Manipur as on 31.03.2025

There are 24 banks with 273 branches, 391 ATMs and 5473 CSPs operating in the state as on 31.03.2025. The total deposits of the banks are Rs.17,56,036.00 lakhs and total advances of the banks is Rs.14,06,967.00 lakhs with CD ratio of 80.12%. The CD ratio has improved by 1.92% over last March 2024 but decline from 87.37% of December 2024 due to Q-o-Q improvement in institutional deposits in the month of March, 2025.

The top 5 banks in CD ratio are BOI, Yes Bank, BOM, SBI and Canara Bank with CD ratio of 121.78%, 107.65%, 97.71%, 97.45% and 94.02% respectively. The bottom 5 banks in CD ratio are IndusInd Bank, NESFB, Bandhan Bank, HDFC and MRB with CD ratio of 7.26% 28.35%, 32.50% 36.14% and 56.96% respectively. Sri Dhruba Charan Pal urged the low performing banks to step up suitable efforts to improve their performance and reach at least up to state average.

(Action: IndusInd, NESFB, Bandhan, HDFC & MRB)

b) District wise CD Ratio as on 31.03.2025

Among the districts, the top 5 districts in CD ratio are Thoubal with CD ratio of 171.74%, Kakching with CD ratio of 162.66%, Bishnupur with CD ratio of 147.25%, Chandel with CD ratio of 143.96% and Kamjong with CD ratio of 133.29%. The 5 bottom districts in CD ratio are Pherzawl at 0% due to absence of bank in the district, Jiribam at 34.99%, Ukhrul at 64.41%, Imphal West at 67.91% and Tamenglong at 74.45%.



Jiribam district continues to remain below 40% CDR. The banks operating in Jiribam district are Bandhan bank, PNB, SBI, and MSCB and they have been advised by the Chair to take notes and improve the CD ratio.

(Action: Bandhan, SBI & PNB)

Agenda 2: Achievement under ACP (PS) as on 31.03.2025

Banks have achieved overall ACP targets of 85.06 for Priority Sector with 84.21% in Agri Sector, 97.63% in MSME and 26.01 in Other Priority. The top 7 performing banks, having achieved more than 100% ACP target achievement, are BOM with 196%, BOI with 181%, BOB with 139%, ICICI with 133%, Canara Bank with 123% achievements, Indian Bank with 104.30% achievement and SBI at 102.43% achievement. The bottom 5 non-performing banks are IndusInd bank at 0%, Bandhan bank at 0%, NESFB at 2%, Yes bank at 8% and IDBI at 21% achievements.

(Action: IndusInd, Bandhan, NESFB, Yes Bank, & IDBI)

In terms of cumulative outstanding loans in priority sector, the top 5 banks with highest Agri loan outstanding are BOI, MSCB, SBI, MRB and Axis bank and the lowest outstanding in Agri loan are Yes bank, IndusInd bank, Union Bank, Bandhan Bank and NESFB Bank. From these mentioned banks, Yes Bank and IndusInd Bank have reported Agri loan advances as nil.

In MSME, SBI has the highest MSME loan outstanding followed by PNB, BOB, ICICI and HDFC. The bottom 5 banks in MSME outstanding are IndusInd bank with nil MSME loan, followed by Yes Bank, Union Bank, Bandhan Bank and IDBI.

In Other Priority Sector, SBI has the highest loan outstanding followed by UCO, PNB, IOB and BOB. IndusInd bank, Yes bank and NESFB have nil outstanding in Other Priority Sector.

Agenda 3: Review of Performance of Banks of Government Sponsored Schemes

The performance of the banks in the following Government Sponsored Schemes were presented to the house.

i) PM VISHWAKARMA

A total of 6942 applications have been received by banks and only 950 have been sanctioned which is 13.68% of the applications. 718 sanctioned loans were disbursed. 2848 applications (41.08%) were rejected for various reasons and 3144 applications (45.29%) are pending for disposal.

PNB has sanctioned the highest loans under the scheme with 294, followed by SBI with 233, Canara with 49, PSB with 47 and MRB with 25. Axis bank, BOM, HDFC, IDBI, Indian bank, IndusInd bank and KMB has nil disbursement during FY 2024-25. As this is a flagship programme of the government, the chair advised the banks concerned to reduce pendency and rejections.

ii) PMEGP

Out of the 662 PMEGP target for 2024-25, 527 loans were sanctioned achieving 80% of the target. The top performing banks are BOI with 182% achievement, BOB with 174% achievement, SBI with 131%

achievement, CBI with 112% achievement and PNB with 92% achievement of the target. There are 8 banks with nil disbursement during FY under the scheme. They are BOM, Union bank, ICICI, HDFC, Yes bank, Bandhan bank, IndusInd bank and NESFB. The Chair noted that private banks are not coming forward in this scheme although, they are receiving applications. He advised low performing Banks especially Private Sector Banks to step up their efforts towards GSS.

iii) PMFME

Out of the total target of 700 and 421 applications received by banks, only 30 applications have been sanctioned out of which 24 were sanctioned by SBI. Majority of the banks have nil disbursement during the FY under the scheme. SBLC Convenor informed that banks are getting many applications for same product, thereby raising viability concern for that particular activity in the area and as a result rejection rate of PMFME proposals are quite high (73.63%). The Chair advised the banks to conduct IEC (Information, Education and Communication) activities.

iv) PM SURYAGHAR

Banks have received 167 applications under the scheme and 85 applications have been sanctioned out of which SBI had sanctioned 80. The Chair expressed his satisfaction with SBI's performance and advised all banks to contribute and improve the performance.

v) Pradhan Mantri Mudra Yojana

A total number of 7783 amounting to Rs.21,855.00 lakhs were disbursed during the year under the scheme. SBI has disbursed the maximum loans among the banks with 3868 numbers amounting to Rs.11,691.00 followed by MRB with 1220 numbers amounting to Rs.2,419.00 lakhs and PNB with 908 numbers amounting to Rs.2,268.00. Bandhan bank, HDFC, IndusInd bank, Yes bank, NEFSB and MSCB has nil disbursement.

vi) National Urban Livelihood Mission (NULM)

136 numbers amounting to Rs.163.47 lakhs were disbursed with BOM 105, MRB 29 and SBI 2. The Scheme has been closed since 30th September, 2024.

vii) National Rural Livelihood Mission (NRLM)

2562 loans were sanctioned during FY 2024-25. The 5 top performing banks are MRB with 1291, SBI with 399, CBI with 315, BOB 204 and UCO 87. Many banks have nil disbursement under the scheme and the Chair stated that NPA is very low for loans under the programme and banks need to support SHGs under the scheme.

Agenda 4: Review of Performance of Social Security Schemes.

The State has a long way to go for saturation under Social Security Schemes. The State has achieved only 24% saturation for PMJJBY with 3,65,423 enrolments out of 15,36,310 eligible accounts. In PMSBY only 36% has been achieved with 8,10,657 enrolments out of 22,69,176 eligible accounts. In APY, banks have achieved only 45% of the target of 18,590 for 2024-25.

SBI has the highest enrolment for PMJJBY followed by PNB, MRB, BOB and UCO. Bandhan bank and NESFB have nil enrolment whereas Yes bank has a single enrolment, ICICI has only 21 and IndusInd bank has only 41. In PMSBY, SBI has the highest enrolment followed by PNB, MRB, BOI and Canara bank. Bandhan bank, NESFB have nil enrolment and Yes bank has only 11. In APY, PNB has the highest registration followed by SBI, MRB, UCO and BOB. NESFB, MSCB & ICICI banks have nil registration for APY, Bandhan bank has only 4 and IOB 23.

The Chair stated that the Government's Social Security Schemes are commendable. While MRB and Public Sector Banks are performing well, the private sector banks are not extending adequate support to these schemes. He urged everyone to put in their best efforts and aim to achieve at least 70% coverage this year.

Agenda 5: Financial Inclusion and Financial Literacy, Digitalization, Unbanked Blocks, ULBs and URC

i) Financial Literacy Camps – Special Target Group Camps:

These camps aim to empower vulnerable and marginalized groups such as women, senior citizens, SHG members, and small entrepreneurs with essential financial knowledge. Participants are educated on basic banking, digital payments, budgeting, savings, and financial rights. Special attention is given to practical demonstrations and interactive sessions to enhance understanding. The goal is to promote financial inclusion and build confidence in handling financial transactions. These camps play a crucial role in bridging the knowledge gap in underserved communities. A total of 103 special camps and 179 Specific Target Group camps were conducted in the state by LDMs/FLC counselors with 4866 and 8188 participations respectively.

ii) Centre for Financial Literacy (CFL):

CFLs are community-based centers set up to promote financial awareness and financial inclusion at the grassroot level. They provide free guidance on banking, savings, insurance, pensions, and digital finance. Operated by trained counselors, CFLs conduct door-to-door visits, group sessions, and special camps. The initiative aims to empower people to make informed financial decisions. CFLs play a key role in building trust in formal financial systems among rural and semi-urban populations. There are 24 CFLs in the State covering all blocks and CFLs have conducted 5307 programmes with 1,29,128 participants.

iii) Camps by Rural Branches of Banks

615 FLC camps were conducted by Rural branches.

iv) Digitalization Status as on 31.03.2025

21,75,390 accounts out of 22,22,907 eligible Saving Bank accounts have been provided with digital product constituting 97.86% and there are 9,40,787 ineligible Saving Bank accounts. For Current Accounts, 38,366 accounts out of 49,127 are covered which is 78.10% coverage. There are 20,871 accounts which are ineligible for digital products. The Chair has advised all Banks to step up their efforts for achieving 100% digitalization status in all districts at an early date.

v) Status of opening CSP outlets in Unbanked villages

There are 137 villages without banking touch points within 5 km radius. ICICI has been allotted 38 villages, SBI 32 villages, MSCB 22 villages, PNB 15 villages, BOB 8 villages, CBI 7 villages Axis bank 6 villages, PSB 5 villages and Canara bank 4 villages for covering these villages with banking outlets within 5 km radius.

vi) Opening of Brick-and-Mortar branch in villages with population more than 3000

There are 5 villages identified for opening of brick-and-mortar branch. They are Senvon village, Pherzawl district allotted to PNB, Parbung village, Pherzawl district allotted to SBI, Tousem village, Tamenglong district allotted to PNB, Jessami Village, Ukhrul district allotted to SBI and Sanakeithel village, Ukhrul district allotted to Indian bank. Survey has been conducted for Jessami and Sanakeithel villages. Allotted banks should conduct survey at the earliest and submit feasibility report for opening of branch.

vii) Brick and Motor Branch Expansion in Manipur during FY 2024-25

Banks have opened 14 branches in Manipur during FY 2024-25. SBI has opened 8 branches, MSCB has opened 2 branches, Bandhan bank, Union bank & BOI have opened 1 branch each.

There are 19 unbanked blocks and 5 unbanked Urban Local Bodies (ULB). Banks have been allotted to open bank branches in these blocks. The Chair stated that all government schemes are routed through DBT and people are spending more on transportation to go to banks. Therefore, there is a need to open more bank branches. Since it was not possible to go bank-wise individually, the Chair advised SBI as Convenor of SLBC to compile information from banks the date line by which the bank branches can be opened.

viii) Aspiration District – Chandel District

Manipur has 1 Aspirational District i.e., Chandel District under the Targeted Financial Inclusion Intervention Programme (TFIIP) being implemented in 112 Districts within the overall Aspirational Districts Programme (ADP), NITI Aayog. The key objectives for the TFIIP Programme are to ensure the availability of at least one banking touch-point (branch / BC kiosk) within 5 km radius of every inhabited village in the district; and enhancing coverage under the identified Key Performance Indicators (KPIs) for financial inclusion. These KPIs include achieving benchmark levels for the number of CASA (Current Account Savings Account) bank accounts and enrolments under PMJJBY & PMSBY. Under the TFIIP Programme, the objective is to achieve the identified targets by March 2025.

SBI is the lead bank in the district. The % achievement in Operative CASA (Current Account Savings Account) per lakh population as on Feb'25 is 97% of the target. PMJJBY enrolment achievement as on Feb 2025 is 85% of the target. The PMSBY enrolment and APY registration as on Feb'25 is 50% and 39% of the target respectively.



Agenda 6: RSETI

i) Performance of Rural Self-Employment Institute (RSETI)

The performance of 3 RSETIs in the State was presented to House. Under Annual Action Plan (AAP) for RSETIs, training target of 3085 beneficiaries was given to these 3 RSETIs. RSETIs could achieve 86% of the training target during FY 2024-25. Further, settlement achievement for 3 RSETIs is 77% as against prescribed norms of 70% and credit linkage achievement is 64% as against prescribed norms of 50%.

ii) Setting up of 5 new RSETIs

PNB has been allotted to open 3 RSETIs at Bishnupur, Imphal East and Tamenglong district. Land has been identified at Bishnupur and Tamenglong for RSETI but still not allotted to the bank. For Imphal East land is still not identified and allotted to the bank. Shri Ashok Chandra, MD, PNB assured to review the status and reiterated full support for this cause.

SBI has been allotted Ukhrul and Chandel Districts. However, land has not been allotted to the bank till date. For RSETIs opened by SBI in Imphal West and Senapati, allotment of land for permanent campus is still under process. Chief Secretary has assured SBI to take up this matter with the concerned DC and arrange for allotment of land at an early date.

Agenda 7: Review of Implementation of Relief to Loan Borrowers on Account of Riots and Disturbances in Manipur since 3rd May, 2023

The House was informed about relief measures by way of restructuring, extended to loan borrowers who were affected by riots and disturbances. 36,079 number of accounts amounting to 1,26,714.00 were restructured by banks.

Shri Vinay M Tonse, MD, SBI stated that SBI has been making efforts and performing strongly. But he assured that he would discuss with his team on how to bridge the existing gaps. He further added that SBI being Convenor has added responsibility and requested all banks to pitch in in the banking services.

Shri Ashok Chandra, MD, PNB also stated that PNB bank has done well in certain areas and will review the gaps and submit compliance to Chief Secretary.

Thereafter, Shri M. Nagaraju, Secretary, DFS, Government of India gave his observation and remarks as under:

- In Banking infrastructure, Manipur lags behind national and NE averages. He urged all member banks to open more branches and BCs to reach NE average. Member Banks should give priority to open branches in all unbanked blocks & districts in the State.
- He observed that while the Credit-Deposit (CD) ratio of the State is currently satisfactory, there has been QoQ decline. He emphasized the need for special attention to districts such as Jiribam and Pherzawl, where the CD ratio remains particularly low.
- In Agriculture sector, the ACP achievement level is quite low considering the potential in the State.
- In Govt. Sponsored Scheme, the Member Banks performance in the State is not up to the mark especially, Public Sector Banks.



- In PM Vishwakarma, he pointed out that only 14% of applications were sanctioned. He urged all banks, especially PSBs, to improve their performance.
- Under PMEGP and PMFME, he asked banks about the reason, or any major impediments faced by banks. Further, he appreciated SBI, Indian Bank, BOM and IOB performance in PM SURYAGHAR but pointed out that major banks like PNB, BOB, Canara, Central Bank have Nil sanction under the scheme which needed improvement.
- He urged SBI to examine the feasibility of setting up a good premium office in Imphal.
- He noted that certain bank branches in the State are not functioning at full capacity. He advised that all branches must be made fully functional without exception.
- He observed that the opening of five RSETIs in the State is still pending. He requested PNB and SBI to coordinate with the respective district administrations and ensure these centers are made functional at the earliest.

The meeting ended with vote of thanks from Shri Amit Ranjan, DGM, SLBC, SBI, LHO, Guwahati to the Chair.



(Prashant Kumar Singh)

Chief Secretary.

Government of Manipur